

Finance to Help Your
Community Grow



COMMUNITY LOAN FINANCE
FOUNDED 1996

Clann Credo - Community Loan Finance

21 Years Financing Community Growth

Jennifer Hennessy

Wood Quay Venue - Civic Offices

Tuesday - 24th October 2017

Our Ambition



COMMUNITY LOAN FINANCE

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**Vibrant local communities
in Dublin turning their
own visions into realities**

Vantastic Accessible Transport

"When we approached the average commercial bank they expected us to nearly mortgage our souls...Clann Credo sufficed knowing that the project will provide a good social return."



"Graduation" at the North Wall Community Development Project Creche

**Where every community is
aware of the possibilities
that Social Finance offers**



Presentation Overview



COMMUNITY LOAN FINANCE
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- **WHAT IS SOCIAL FINANCE?**
- **CLANN CREDO – COMMUNITY LOAN FINANCE**
- **TYPE OF FINANCE AVAILABLE**
- **COMMUNITY FINANCE AT WORK IN DUBLIN**
- **HOW TO APPLY FOR SOCIAL FINANCE**

What is Community Loan Finance?



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- Repayable Loan Finance
- Socially Minded Investors
- Social Outcome AND Repayment Capacity



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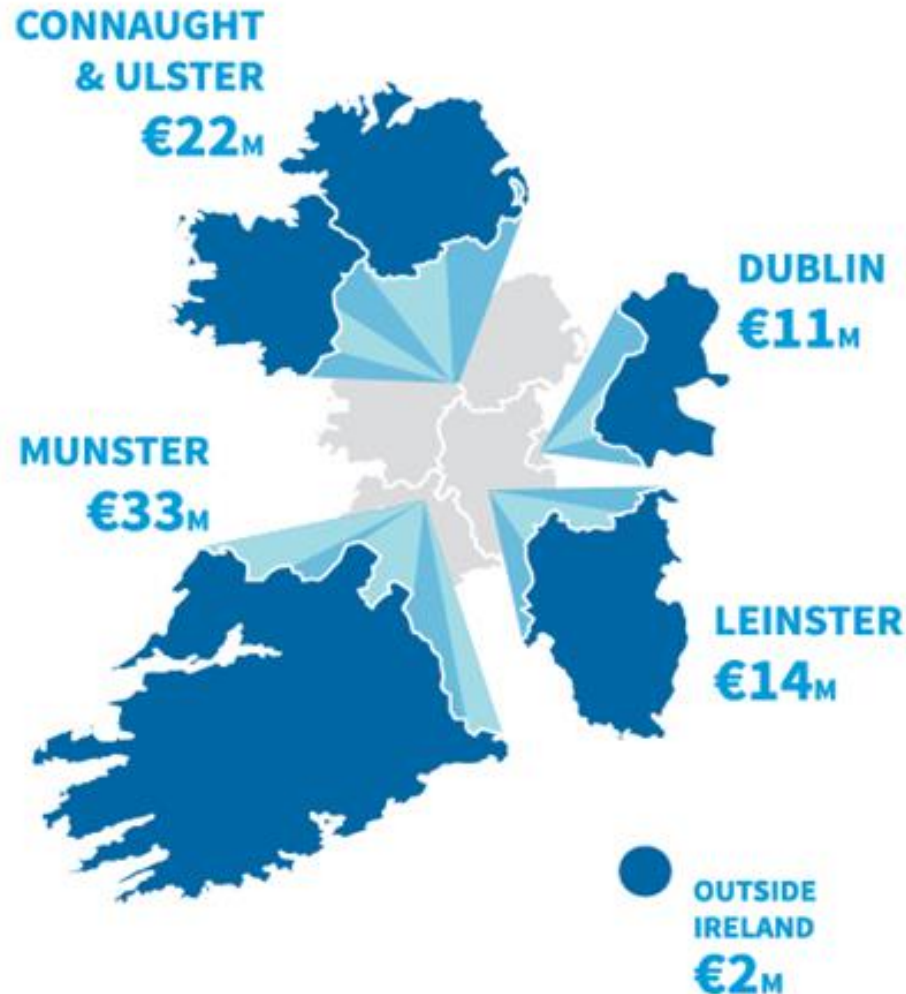
**National
Lottery**



€97 million
900 Projects



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Sectors Accessing Finance



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- **Community Facilities** – Community Centres, Childcare, Family Resource, Social Housing
- **Sports Clubs** – Football Clubs, Athletics, GAA
- **Health and Eldercare** Services
- **Youth** Clubs, Scouts Groups
- **Addiction** /Rehabilitation Facilities
- **Counselling** Facilities
- **Disability** Services
- **Arts / Heritage** Groups
- **Environmental**- Recycling



New Loan Funds



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€50M COMMUNITY
IMPACT⁺ LOAN FUND

- Term Loans
- Bridging Loans
- €150 Wheel Training

€10M COMMUNITY
CLIMATE ACTION
LOAN FUND

- €10k to €500k
- Bridging & Term
- €150 Wheel Training

Community Sports Loan Fund



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€10M COMMUNITY
SPORTS LOAN FUND

- €10K-€500K
- All amateur sports clubs
- Bridging loans
- Term/Matching loans

€5M COMMUNITY
YOUTH LOAN FUND

- €10K-€500K
- Scouts Clubs, Youth Clubs
- Bridging loans
- Term/Matching loans

Dublin City Projects



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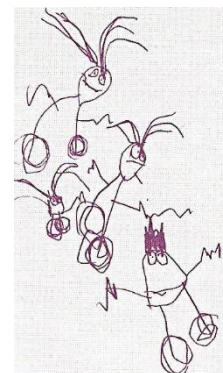
Filmbase, Temple Bar



Romanian Orthodox Church, Long mile Road



North Wall CDP - Sheriff Street



FINGLAS
CHILDCARE LTD

Finglas Childcare
Finglas

Dublin City Energy Projects



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Ballyfermot Family Resource Centre



Energy Action
Newmarket, Dublin 8



Dublin City Sports & Recreation



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Cherry Orchard FC, Dublin



Railway Union Sports Club,
Sandymount



Stella Maris, Richmond Rd, Drumcondra

Dublin City Youth Projects



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Blakestown and Moutview
Neighbourhood Youth Project



Dublin Youth Theatre – Gardiner St

Affordable Rates



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Community Impact+ Loan ¹			
	Loan Amount	Typical Annual Interest Rate	Typical Arrangement Fee
Community Impact+ Term Loan: 5+ years to 15 years	€30,000 to €500,000	4.95%	None
Community Impact+ Term Loan: 2 to 5 years	€30,000 to €500,000	6%	None
Community Impact+ Bridging Loan: up to 2 years	€10,000 to €500,000	6%	1% (minimum fee €300)
Community Impact+ Matching Loan	€10,000 to €30,000	6.75%	None

- **Interest Rates:** Interest rates are fixed on loans of up to 5 years; for terms greater than 5 years, interest rates track the ECB.
- **No Early Repayment Penalty:** You can make early repayments with no penalty fees, in fact you will save on interest. Applies to **ALL** loans, including fixed rate loans.

Why chose a Clann Credo loan?



8 out of 10 new customers referred by other Community Groups

- **In-depth Knowledge of Grants:** specialised loan products for LEADER, Sports capital
- **No personal guarantees required:** we recognise the contribution of community leaders and volunteers
- **No Application Form:** we start with the information on your grant application
- **Affordable Interest Rates:** Interest rates are fixed on loans of up to 5 years; for terms greater than 5 years, interest rates track the ECB
- **No Early Repayment Penalties:** Applies to all loans, including fixed rate loans
- **Track Record of over 20 Years:** since 1996, €97,000,000 loaned to over 900 community organisations.

Our People



COMMUNITY LOAN FINANCE
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REGIONALLY BASED STAFF

**Dublin Social Finance
Executive:**

Jennifer Hennessy

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M: 087 9556721

E: Jennifer@clanncredo.ie

VOLUNTARY BOARD AND COMMITTEES

BOARD

Colin McCrea (Chair); Jerry Butler;
Gary Brennan; Magdalen Fogarty
(Founder); Emer Ní Bhrádaigh;
Grace Redmond; Jim Rourke; Paul
Sullivan

EVALUATION COMMITTEE

Paul Sullivan; Magdalen Fogarty;
Martin Coggins, Sheila Fox; Jerry
Kivlehan; Jim Egan; Gary Brennan.

PROJECT SUPPORT COMMITTEE

Jim Rourke; Colin McCrea; Emer Ní
Bhrádaigh; Ann Clarke; Pat
Leogue; Grace Redmond; Ger
Marshall.

Please Tell Others



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Yes! WE'RE
OPEN



Help spread
the word!



**Thank You
Please Keep in Touch**



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Clann Credo - Community Loan Finance

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www.clanncredo.ie

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